1. Suppose \$100.00 is deposited into a savings account with an interest rate of 4% compounded quarterly. How much is in the account for each of the first 8 quarters?

Because this is a discrete model, it can be modeled as a sequence. Although the menu says Recursion, it can be used for both explicit and recursive sequences. From the Main Menu, press (a) to open the sequence editor. If the type is not  $a_n$ , press (TYPE) ( $a_n$ ). The account pays 1% per quarter so enter the formula as shown, using ( $f_1$  (n) for n. Press ( $f_2$ ).

MAIN MENU	<u> </u>	MathDegNorm1 d/ca+bi		🗐 MathDegNorm1 (d/c)a+bi	
Run-Matrix Statistics	Spreadsheet Bn	cursion	[]	Recursion $a_n = 100(1.01)^n$	r — 1
Graph Dyna Graph Table	An+B Recursion		[-]]	Cn ÷	i—i
Conic Graphs Equation Program	Financial V	-S]DELETE] TYPE ] n	SET	n	

To create a table of values, press **F5** (SET). Select **Start** and **End** values and press **EXE** after entering each value. To display the table, press **EXIT F6** (TABLE).

HathDegNorm1 d/cla+bi	🖹 MathDegNorm1 d/cla+bi Table Setting n	MathDegNorm1 (d/c)a+bi
$a_n \equiv 100(1.01)^n$ [-]	Start:0 End :8	<u>an</u>
$C_n$ : []		1 101
		3 103.03
SEL+S DELETE TYPE n SET TABLE		(FORMULA) DELETE (GPH-CON) (GPH-PLT)

This sequence can also be viewed as a graph. Before plotting the graph, set a window by pressing **SHFT F3 (V-Window)**. Press **EXIT**. To see the graph, press **F6** (GPH-PLT). To trace on the graph, press **SHFT F1 (Trace)**.

8	
View Window	
Xmin :0	
max :9	
scale:1	
dot :0.02380952	
Ymin :90	
max :130	
INITIAL TRIG STANDED V-MEM SQUARE	

🗎 MathDegNorm1 (d/c)a+bi							
-							

MathDegNorm1 (d/c)a+bi								
ân=1	00(1	.01)	^(n)					
	4	<u>}</u>						
<u>n=2</u>				a=	102	,01		

## RECURSION

The sequence can also be created as a recursive formula. Return to the editor using **SHFT EXIT (QUIT)**. To change the type, press **F3** (TYPE) **F2** ( $a_{n+1}$ ) and edit the equation. To insert  $a_n$ , press **F2** ( $a_n$ ) then **EXE**. To specify the initial value, press **F5** (SET). For  $a_0$ , enter **1 0 0 EXE**.



To see the table, press **EXIT F6** (TABLE). To view a graph, press **F6** (GPH-PLT).



2. How long will it take for the account to double in value to \$200.00?

One good way to answer this question is to return to the Equation menu. Press (I, A). To enter the equation, press (I, A) are press (I, A). To enter the equation, press (I, A) are press (I, A). To enter the equation, press (I, A) are press (I, A). To enter the equation, press (I, A) are press (I, A). To enter the equation, press (I, A) are press (I, A). To enter the equation, press (I, A) are press (I, A) are press (I, A). To enter the equation, press (I, A) are press (I, A) are press (I, A). The enter the equation, press

HathDegNorm1 (d/c)a+bi		MathDegNorm1 d/catbi Eq: 100 (1.01) x = 200 x=0 Lower = -9E+99 Upper = 9E+99		<pre>MathDegNorm1 d/cla+bi Eq:100(1.01)<sup>x</sup>=200 x=69.66071689 Lft=200 Rgt=200</pre>
RECALL DELETE SC	LVE	RECALL_DELETE	SOLVE	(REPEAT)